

January 31, 2012

For Immediate Release

Real Estate Investment Fund Issuer

Japan Logistics Fund, Inc.
4-3 Hitotsubashi 2-chome, Chiyoda-ku, Tokyo
Reiji Fujita, Executive Director
(Securities Code: 8967)

Asset Management Company

Mitsui & Co., Logistics Partners Ltd.
Reiji Fujita, President, CEO
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Notice Concerning Leave of Supervisory Director

Japan Logistics Fund, Inc. (hereinafter referred to as the “Fund”) announced today that Kiichiro Sei, the Supervisory Director of the Fund, has passed away on January 27, 2012.

Leave of Supervisory Director

Name	Kiichiro Sei
Title	Supervisory Director
Date of the Leave	January 27, 2012

As a result of his leave, the Fund reduces the number of its Supervisory Director from 3 to 2. The Fund will follow all the required legal and regulatory procedures.

(End)

*The Fund’s website: <http://8967.jp/eng/>

This notice is the English translation of the announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.