

August 4, 2010

For Immediate Release**Real Estate Investment Fund Issuer**

Japan Logistics Fund, Inc.
4-3 Hitotsubashi 2-chome, Chiyoda-ku, Tokyo
Reiji Fujita, Executive Director
(Securities Code: 8967)

Asset Management Company

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Notice Concerning the Conclusion of Lease Contract (Saitama Kisai Logistics Center)

Japan Logistics Fund, Inc. (hereinafter referred to as the “Fund”) announced on August 4, 2010, the decision about the conclusion of a lease contract on Saitama Kisai Logistics Center, as detailed below. The current tenant, Sankyu Inc., will vacate on September 14, 2010 due to contract expiration.

1. Outline of the Lease Contract

Name of Tenant	Trancom Co., Ltd.
Type of Business	Transportation
Total Rent Area	6,143.60m ²
Ratio to Total Rentable Area	25.0%
Annual Rent (excluding consumption tax)	—(Note)
Lease Period	From September 15, 2010 to May 31, 2012
Lease Deposit	—(Note)
Type of Contract	Fixed-term lease contract (1-year and 8-month)
Main Items	Freeze-fried food

(Note) The Fund has not obtained consent from the tenant to disclose the information.

2. Outline of the Tenant (Lease Contract)

Name of Tenant	Type of Business	Total Rent Area	Ratio	Lease Period
Trancom Co., Ltd.	Transportation	18,430.80m ²	75.0%	until May 31, 2012

3. Future Prospect

The effect of this conclusion on the operation performance of the Fund in the business period ending January 2011 is minor and there is no plan to revise the operation performance prospect.

(End)

*The Fund's website: <http://8967.jp/eng/>

This notice is the English translation of the announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.