

August 4, 2010

For Immediate Release**Real Estate Investment Fund Issuer**

Japan Logistics Fund, Inc.
4-3 Hitotsubashi 2-chome, Chiyoda-ku, Tokyo
Reiji Fujita, Executive Director
(Securities Code: 8967)

Asset Management Company

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Notice Concerning the Conclusion of Lease Contract (Hiratsuka Logistics Center)

Japan Logistics Fund, Inc. (hereinafter referred to as the “Fund”) announced on August 4, 2010, the conclusion of a lease contract on Hiratsuka Logistics Center, as detailed below. The current lease contract with Nissho Kaiun Co., Ltd. will expire on August 31, 2010.

1. Outline of the Lease Contract

Name of Tenant	Nissho Kaiun Co., Ltd.
Type of Business	Warehousing, Transportation
Total Rent Area	11,225.72m ²
Ratio to Total Rentable Area	100.0%
Annual Rent (excluding consumption tax)	—(Note)
Lease Period	From September 1, 2010 to August 31, 2013
Lease Deposit	—(Note)
Type of Contract	Normal lease contract (3-year)
Main Items	Automotive parts

(Note) The Fund has not obtained consent from the tenant to disclose the information.

2. Outline of the Tenant (Lease Contract)

Name of Tenant	Type of Business	Total Rent Area	Ratio	Lease Period
Nissho Kaiun Co., Ltd.	Warehousing, Transportation	11,225.72m ²	100.0%	until August 31, 2013

3. Future Prospect

The effect of this conclusion on the operation performance of the Fund in the business period ending January 2011 is minor and there is no plan to revise the operation performance prospect.

(End)

*The Fund's website: <http://8967.jp/eng/>

This notice is the English translation of the announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.