

February 26, 2010

For Immediate Release

Real Estate Investment Fund Issuer

Japan Logistics Fund, Inc.
4-3 Hitotsubashi 2-chome, Chiyoda-ku, Tokyo
Reiji Fujita, Executive Director
(Securities Code: 8967)

Asset Management Company

Mitsui & Co., Logistics Partners Ltd.
Reiji Fujita, President CEO
Person to Contact: Kenichiro Matsuoka, Director CFO
TEL +81-3-3238-7171

Notice Concerning the Conclusion of Lease Contract (Shinkiba Logistics Center)

Japan Logistics Fund, Inc. (hereinafter referred to as the “Fund”) announced on February 26, 2010, the conclusion of a lease contract on Shinkiba Logistics Center without any window-period in response to the departure of current tenant due to contract expiration, as detailed below.

1. Outline of the lease contract

Name of tenant	Nakano Shokai Co., Ltd.
Type of business	Warehousing, Transportation
Total rent area	10,616.80m ²
Ratio to total rentable area	100.0%
Annual rent (excluding consumption tax)	— (Note)
Lease period	From September 1, 2010 to February 28, 2015
Lease deposit	— (Note)
Type of contract	Fixed-term lease contract (4 and a half-year)
Main burden	Apparel

Note: The Fund has not obtained consent from the tenant to disclose the information.

2. Future prospect

The effect of this conclusion on the operation performance of the Fund in the business period ending July 2010 and ending January 2011 is minor and there is no plan to revise the operation performance prospect.

(End)

*The Fund's website: <http://8967.jp/eng/>

This notice is the English translation of the announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.