

August 20, 2009

**For Immediate Release**

**Real Estate Investment Fund Issuer**

Japan Logistics Fund, Inc.  
4-3 Hitotsubashi 2-chome, Chiyoda-ku, Tokyo  
Representative: Executive Director Hitoshi Eisaka  
(Securities Code: 8967)

**Asset Management Company**

Mitsui & Co., Logistics Partners Ltd.  
Representative: President Hitoshi Eisaka  
Contact: Director, CFO Takashi Ueno  
TEL +81-3-3238-7171

**Notice Concerning Appointment of New Representative Director**

On August 20, 2009, the Board of Directors for Mitsui & Co., Logistics Partners Ltd. (Asset management company for Japan Logistics Fund, Inc.; "Fund" below) voted to appoint a new representative director. Details are provided below.

**Appointment of New Representative Director**

The asset management company resolved to place the following proposed director appointment on the agenda for the special general shareholders' meeting scheduled to convene October 1, 2009. Upon appointment as a director by the aforementioned shareholders' meeting, Reiji Fujita is to be given consideration as a candidate for representative director by the asset management company's Board of Directors in a meeting scheduled to convene on the same day.

(Incoming representative director)  
Reiji Fujita, Director  
(Please refer to Attachment for a brief career bio.)

(Outgoing representative director)  
Hitoshi Eisaka, Director

(End)

\*The Fund's website: <http://8967.jp/eng/>

(Attachment)  
Career Bio

Name	Title	Career history	
Reiji Fujita	Director and President	Apr. 1984	Entered Mitsui & Co., Ltd.
		Mar. 2004	Senior Vice President MBK Real Estate LLC (U.S.A)
		Sep. 2008	Deputy General Manager, Second Urban Planning & Development Div. Consumer Service Business Unit
		Oct. 2008	General Manager, Business Development Div. Bussan Real Estate Co., Ltd.
		Jul. 2009	Mitsui & Co., Logistics Partners Ltd.
		Oct. 2009	President & CEO, Mitsui & Co., Logistics Partners Ltd.
			(s.t. approval of shareholders)