

December 10, 2008

For Immediate Release**Real Estate Investment Fund Issuer**

Japan Logistics Fund, Inc.
4-3 Hitotsubashi 2-chome, Chiyoda-ku, Tokyo
Representative: Executive Director Hitoshi Eisaka
(Securities Code: 8967)

Asset Management Company

Mitsui & Co., Logistics Partners Ltd.
Representative: President Hitoshi Eisaka
Contact: General Manager Takashi Ueno
TEL +81-3-3238-7171

Notice Concerning Debt Repayment

Japan Logistics Fund, Inc. (hereinafter referred to as “the Fund”) announced that a decision was made on December 10, 2008 concerning the following repayment of debt.

1. Overview of Repayment

Total Amount of Repayment: 2,000 million yen
(please refer to “2. Overview of Debt to be Repaid” below)
Repayment Date: December 25, 2008
Funds for Repayment: Own funds

2. Overview of Debt to be Repaid

Lender	Total Amount of Loan	Start of the Loan Period	Principal Repayment Date	Borrowing Method/Repayment of Principal
The Chuo Mitsui Trust and Banking Company, Limited	2,000 million yen	November 27, 2008	December 26, 2009	Unsecured/ non-guaranteed loan, Payment in full on the principal repayment date (Note)

(Note) Loan based on the Commitment Line Contract dated July 31, 2008

3. Balance of Interest-Bearing Debt After the Repayment

(Millions of yen)

		Before repayment	After repayment	Increase/Decrease
	Short-term Loans	10,000	8,000	-2,000
	Long-term Loans	5,700	5,700	0
Total Loans		15,700	13,700	-2,000
Investment Corporation Bonds		0	0	0
Total Interest-Bearing Debt		15,700	13,700	-2,000

4. Balance of Debt Based on the Commitment Line Contract After the Repayment

(Millions of yen)

Total Amount of Commitment Line Contract:	5,000
Balance of Debt Based on the Commitment Line Contract:	0
Balance of Unused Portion of the Commitment Line Contract:	5,000

(End)

 *The Fund's website: <http://8967.jp/eng/>