

September 24, 2008

For Immediate Release

Real Estate Investment Fund Issuer

Japan Logistics Fund, Inc.
 4-3 Hitotsubashi 2-chome, Chiyoda-ku, Tokyo
 Representative: Executive Director Hitoshi Eisaka
 (Securities Code: 8967)

Asset Management Company

Mitsui & Co., Logistics Partners Ltd.
 Representative: President Hitoshi Eisaka
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Notice Concerning Borrowing Capital

Japan Logistics Fund, Inc. made the decision to obtain funds through the following loans on September 24, 2008.

1. Reason for Taking Out the Loans

To refinance existing loans.

2. Details of Loans

Lender	Total Amount of Loan	Start of the Loan Period	Principal Repayment Date	Borrowing Method/ Repayment of Principal
Sumitomo Mitsui Banking Corporation	5,000 million yen	September 29, 2008	September 29, 2009	Unsecured, non-guaranteed loan/ payment in full on the principal repayment date
Mizuho Corporate Bank, Ltd.	3,000 million yen	September 29, 2008	September 29, 2009	
Mitsui Sumitomo Insurance Company, Ltd.	1,000 million yen	September 29, 2008	September 30, 2011	

The interest rate will be announced once it has been decided.

3. Details of Repayment

Lender	Total Amount of Loan	Start of the Loan Period	Principal Repayment Date	Borrowing Method/ Repayment of Principal
Sumitomo Mitsui Banking Corporation	5,000 million yen	September 28, 2007	September 29, 2008	Unsecured, non-guaranteed loan/ payment in full on the principal repayment date
Mizuho Corporate Bank, Ltd.	5,000 million yen	March 26, 2008	September 29, 2008	

(End)

*The Fund's website: <http://8967.jp/eng/>

【Reference】

Balance of Interest-Bearing Debt after the New Loan Agreement

(Millions of yen)

	Before New Loan	After New Loan	Increase/Decrease
Short-Term Loans	12,000	10,000	-2,000
Long-Term Loans	4,700	5,700	+1,000
Total Loans	16,700	15,700	-1,000
Investment Corporation Bonds	0	0	0
Total Interest-Bearing Debt	16,700	15,700	-1,000