

March 24, 2008

For Immediate Release

Real Estate Investment Fund Issuer

Japan Logistics Fund, Inc.
5-1 Kanda Nishikicho 3-chome, Chiyoda-ku, Tokyo
Representative: Executive Director Hitoshi Eisaka
(Securities Code: 8967)

Asset Management Company

Mitsui & Co., Logistics Partners Ltd.
Representative: President Hitoshi Eisaka
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Notice Concerning Borrowing Capital

Japan Logistics Fund, Inc. made the decision to obtain funds through the following loan on March 24, 2008.

1. Reason for Taking Out the Loan

To acquire a property (Ichikawa Logistics Center) and to pay for a part of the expenses related to the acquisition.

2. Details of the Loan

- | | |
|-------------------------------|--|
| (1) Total Amount of Loan: | 5,000 million yen |
| (2) Lender: | Sumitomo Mitsui Banking Corporation |
| (3) Interest Rate: | To be determined |
| (4) Start of the Loan Period: | March 26, 2008 |
| (5) Principal Repayment Date: | September 29, 2008 |
| (6) Borrowing Method: | Plan to conclude the loan agreement on March 25, 2008
(Unsecured/non-guaranteed loan) |
| (7) Repayment of Principal: | Payment in full on the principal repayment date |

The interest rate will be announced once it has been decided.

(End)

*The Fund's website: <http://8967.jp/eng/>

【Reference】

Balance of Interest-Bearing Debt after the New Loan Agreement

(Millions of yen)

		Before New Loan	After New Loan	Increase/Decrease
	Short-Term Loans	5,000	10,000	+5,000
	Long-Term Loans	4,700	4,700	0
	Total Loans	9,700	14,700	+5,000
	Investment Corporation Bonds	0	0	0
	Total Interest-Bearing Debt	9,700	14,700	+5,000