

January 22, 2008

**For Immediate Release**

**Real Estate Investment Fund Issuer**

Japan Logistics Fund, Inc.  
5-1 Kanda Nishikicho 3-chome, Chiyoda-ku, Tokyo  
Representative: Executive Director Hitoshi Eisaka  
(Securities Code: 8967)

**Asset Management Company**

Mitsui & Co., Logistics Partners Ltd.  
Representative: President Hitoshi Eisaka  
Contact: General Manager Takashi Ueno  
TEL +81-3-5259-6050

**Notice Concerning Borrowing Capital**

Japan Logistics Fund, Inc. (hereinafter referred to as the “Fund”) made the decision to obtain funds through the following loans on January 22, 2008.

**1. Reason for taking out the loans**

To acquire property (Urayasu Chidori Logistics Center II) and to pay for a part of the expenses related to the acquisition .

**2. Details of loans**

- |                              |  |
|------------------------------|--|
| (1) Total amount of loan     | 1,700 million yen  |
| (2) Lender                   | The Bank of Tokyo-Mitsubishi UFJ, Ltd.   |
| (3) Interest rate            | To be determined   |
| (4) Start of the loan period | February 7, 2008   |
| (5) Principal repayment date | February 7, 2011   |
| (6) Borrowing method         | Plan to conclude the loan agreement on February 5, 2008<br>(Unsecured/non-guaranteed loan) |
| (7) Repayment of principal   | Payment in full on the principal repayment date  |

The interest rate will be announced once it has been decided.

(End)

\*The Fund’s website: <http://8967.jp/eng/>

(Reference)

**Balance of interest-bearing debt after the new loan agreement**

(Unit: million yen)

	Before new loan	After new loan	Increase/Decrease
Short-term loans	5,000	5,000	0
Long-term loans	3,000	4,700	+1,700
Total loans	8,000	9,700	+1,700
Investment corporation bonds	0	0	0
<b>Total interest-bearing debt</b>	<b>8,000</b>	<b>9,700</b>	<b>+1,700</b>