

September 20, 2007

For Immediate Release

Real Estate Investment Fund Issuer

Japan Logistics Fund, Inc.
5-1 Kanda Nishikicho 3-chome, Chiyoda-ku, Tokyo
Representative: Executive Director Ryo Yamakawa
(Securities Code: 8967)

Asset Management Company

Mitsui & Co., Logistics Partners Ltd.
Representative: President Hitoshi Eisaka
Contact: General Manager Takashi Ueno
TEL +81-3-5259-6050

Notice Concerning Borrowing Capital

Japan Logistics Fund, Inc. (hereinafter referred to as the “Fund”) made the decision to obtain funds through the following loans on September 20, 2007.

1. Reason for taking out the loans

To acquire properties which are denoted as “assets for acquisition“ in the prospectus regarding the issuance of new investment units and the secondary offering of investment units of the Fund, and to pay for a part of the expenses related to the acquisition.

2. Details of loans

- | | |
|------------------------------|--|
| (1) Total amount of loan | 5,000 million yen |
| (2) Lender | Mizuho Corporate Bank, Ltd. |
| (3) Interest rate | To be determined |
| (4) Start of the loan period | September 28, 2007 |
| (5) Borrowing method | Unsecured/non-guaranteed loan |
| (6) Interest payment date | Last day of March, 2008 and principal repayment date |
| (7) Principal repayment date | September 29, 2008 |
| (8) Repayment of principal | Payment in full on the principal repayment date |

The interest rate will be announced once it has been decided.

(End)

*The Fund’s website: <http://8967.jp/eng/>

(Reference)

Balance of interest-bearing debt after the new loan agreement

(Unit: million yen)

	Before new loan	After new loan	Increase/Decrease
Short-term loans	0	5,000	+5,000
Long-term loans	0	0	0
Total loans	0	5,000	0
Investment corporation bonds	0	0	0
Total interest-bearing debt	0	5,000	+5,000